

Nichols Accounting Group, P.C.
AFR Schedule for 2011
Running History Effecting Calendar Year 2011

Note: for purchases using the AFR, the least of the three months ending with the month the transaction is done is the AFR to use.

Short-Term (3 years or less)				Mid-Term (> 3yrs, and 9 yrs or less)				Long-Term (> 9 yrs)			
Annual	Semi-Ann	Quarterly	Monthly	Annual	Semi-Ann	Quarterly	Monthly	Annual	Semi-Ann	Quarterly	Monthly

November-10	0.35	0.35	0.35	0.35	1.59	1.58	1.58	1.57	3.35	3.32	3.31	3.30
December-10	0.32	0.32	0.32	0.32	1.53	1.52	1.52	1.52	3.53	3.50	3.48	3.47
January-11	0.43	0.43	0.43	0.43	1.95	1.94	1.94	1.93	3.88	3.84	3.82	3.81
February-11	0.51	0.51	0.51	0.51	2.33	2.32	2.31	2.31	4.15	4.11	4.09	4.08
March-11	0.54	0.54	0.54	0.54	2.44	2.43	2.42	2.42	4.30	4.25	4.23	4.21
April-11	0.55	0.55	0.55	0.55	2.49	2.47	2.46	2.46	4.25	4.21	4.19	4.17
May-11	0.56	0.56	0.56	0.56	2.44	2.43	2.42	2.42	4.19	4.15	4.13	4.11
June-11												
July-11												
August-11												
September-11												
October-11												
November-11												
December-11												

The Blended AFR Annual Rate - The blended annual rate for 2011 under IRC Sec. 7872(e)(2) is _____. This rate represents the minimum required interest on demand loans for 2011, and applies to amounts that are outstanding for the entire calendar year. With respect to demand loans where the principal amount has fluctuated during the year, the minimum interest rate is based on a month-by-month computation using the short-term AFR for each month.

History of Blended AFR Annual Rate by year:

2011		2006	4.71%
2010	0.59%	2005	3.11%
2009	0.82%	2004	1.98%
2008	2.80%	2003	1.52%
2007	4.92%	2002	2.78%